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Egg Alternatives

French Plant-Based Egg Producer Yumgo Reports Turnover of Over €1M

May 2, 2024

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© Yumgo

Yumgo, a French plant-based egg producer, has reported strong financial results for 2023 with a turnover of over \leq 1 million. The company has also shared some impressive environmental results, claiming it has saved approximately 301 tonnes of CO₂, 29,000 m³ of water, 5.7 million eggs, and 14,000 chickens since March 2020.

Yumgo's success comes in the wake of its launch across France via the distributors Délice & Création, Végétalfood and Episaveurs. The brand has also expanded internationally to Belgium, the UK, Scandinavia, Germany, Japan, and the US.

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Test Before You Invest: Find the Perfect Solution for Your New Food Product Yumgo is now looking to raise between 3 and 5 million euros this year to recruit more staff and begin manufacturing some of its powdered egg alternatives internally. The company previously raised 1.6 million euros in 2022.



© YUMGO

"A true success story"

Yumgo was founded in 2019 by Anne Vincent and Rodolphe Landemaine; the latter is also the founder of plant-based bakery chain Land & Monkeys, along with conventional bakery chain Maison Landemaine. The company aims to create egg replacement solutions for professionals, suitable for use in both sweet and savoury recipes. Yumgo offers a range of liquid and powdered products designed to replace egg whites, yolks, and whole eggs, along with an egg-free mayonnaise alternative that was launched last year. The products are made from European plant-based proteins and have short, transparent ingredient lists with no major allergens. Yumgo's egg alternatives have won several awards, including first prize in the food and drinks category at the Sirha Green Awards 2022 and a Snacking d'Or award at France Snacking 2023.

"By offering the first complete plant-based range to replace eggs, Yumgo has opened the way for professionals to accelerate the development of plant-based recipes," said the company in a statement. "In close collaboration with renowned chefs, and with the support of the Maison Landemaine and Land & Monkeys bakeries, Yumgo has developed a unique and innovative solution to meet the needs of professionals. A true success story, its products have become essential for their customers' recipes, which also promotes strong loyalty and encourages good growth in the coming years."

Organisations and brands:

YUMGO

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